

Taxation of Deposit Interest

Part 04-04-01

This document should be read in conjunction with Section 256(2)(a) Taxes Consolidation Act 1997 and 261(c) Taxes Consolidation Act 1997

Reviewed July 2017

Deposit interest is chargeable under Case IV of Schedule D.

Gross interest **paid or credited** in the year (not the interest accrued) is assessed, subject to a credit for tax deducted.