

# **Solicitors Payments to Compensation Fund**

## **Part 4 Chapter 9 Taxes Consolidation Act 1997**

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Contribution to this fund by solicitors is a statutory requirement, to be met by each solicitor before he or she can commence practice or continue in practice. It is an annual contribution, required to keep the total value of the Fund at a level, as defined by Statute. The amount of the annual contribution is at the discretion of the Incorporated Law Society.

Contributions to the fund may be allowed in Schedule D Case I computations.